



BEARFACTS 1994 – 2004 Hitchcock , Nebraska [31087]

Hitchcock is one of 93 counties in Nebraska. It is not part of a Metropolitan Area. Its 2004 population of 3,010 ranked 70th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Hitchcock had a per capita personal income (PCPI) of \$20,069. This PCPI ranked 86th in the state and was 63 percent of the state average, \$31,781, and 61 percent of the national average, \$33,123. The 2004 PCPI reflected a decrease of 6.0 percent from 2003. The 2003-2004 state change was 3.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Hitchcock was \$15,133 and ranked 76th in the state. The 1994-2004 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Hitchcock had a total personal income (TPI) of \$60,409*. This TPI ranked 74th in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Hitchcock was \$51,148* and ranked 72nd in the state. The 2004 TPI reflected a decrease of 6.1 percent from 2003. The 2003-2004 state change was 3.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 1.7 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hitchcock. In 2004 net earnings accounted for 51.3 percent of TPI (compared with 49.5 in 1994); dividends, interest, and rent were 19.6 percent (compared with 29.1 in 1994); and personal current transfer receipts were 29.1 percent (compared with 21.4 in 1994). From 2003 to 2004 net earnings decreased 4.2 percent; dividends, interest, and rent decreased 22.0 percent; and personal current transfer receipts increased 4.6 percent. From 1994 to 2004 net earnings increased on average 2.0 percent each year; dividends, interest, and rent decreased on average 2.3 percent; and personal current transfer receipts increased on average 4.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hitchcock decreased from \$28,043* in 2003 to \$26,794* in 2004, a decrease of 4.5 percent. The 2003-2004 state change was 5.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$22,516* to the 2004 estimate was 1.8 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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